

Rule 120-2-18-.05 Deposit Requirements

No deposit required under Code Section 33-3-9 shall exceed \$200,000.00.

Authority: O.C.G.A. Section 33-2-9, 33-3-21.

Rule 120-2-18-.05 Deposit Requirements

~~(1) Each insurer authorized to transact business in the state of Georgia shall deposit securities with the Commissioner as required by O.C.G.A. Sections 33-3-8 and 33-3-9.~~

~~(2) An insurer authorized to write workers' compensation insurance in this State shall furnish a bond payable to the State in the sum of \$50,000.00 with a surety company authorized to transact business in this State, as required by O.C.G.A. Sections 34-9-123 and 34-9-129, in addition to the deposit required by paragraph (1) above.~~

No deposit required under Code Section 33-3-9 shall exceed \$200,000.00.

Authority: O.C.G.A. Section 33-2-9, 33-3-21.