



OFFICE OF INSURANCE AND SAFETY FIRE COMMISSIONER

JOHN W. OXENDINE
COMMISSIONER OF INSURANCE
SAFETY FIRE COMMISSIONER
INDUSTRIAL LOAN
COMMISSIONER
COMPTROLLER GENERAL

SEVENTH FLOOR, WEST TOWER
FLOYD BUILDING
2 MARTIN LUTHER KING JR. DRIVE
ATLANTA, GEORGIA 30334
(404) 656-2056 or (404) 656-4031
www.gainsurance.org

BEFORE THE COMMISSIONER OF INSURANCE

STATE OF GEORGIA

NOTICE OF INTENT TO ADOPT RULE CHANGES AND NOTICE OF HEARING

Notice is hereby given pursuant to the Georgia Administrative Procedure Act, O.C.G.A. Sections 50-13-3, 50-13-4 and 50-13-6, 50-13-21 and O.C.G.A. Section 33-2-9 of the proposal by the Commissioner of Insurance to amend the Rules and Regulations of the Office of Commissioner of Insurance.

The Rules and Regulations of the Office of Commissioner of Insurance are proposed to be amended by repealing Regulation Chapter 120-2-90 entitled "Standard Nonforfeiture And Valuation For Use In Determining Minimum Reserve Liabilities And Nonforfeiture Benefits Regulation" and adopting a new Regulation Chapter 120-2-90 with the same title.

A copy of the proposed Regulation Chapter 120-2-90 is attached hereto and made a part hereof by reference.

This purpose of this Regulation is to recognize, permit and prescribe the use of the 2001 Commissioners Standard Ordinary (CSO) Mortality Table in accordance with O.C.G.A. §§33-10-13(d)(1)(B)(iii) and 33-25-4(e)(8)(F) and Georgia Insurance Department Regulation Chapter 120-2-90 and to recognize and permit the use of mortality tables that reflect differences in mortality between Preferred and Standard lives in determining minimum reserve liabilities for life insurance pursuant to O.C.G.A. §§33-10-13(d)(1)(B)(iii) and Georgia Insurance Department Regulation Chapter 120-2-90.

The aforesaid proposal, which is being forwarded to the Attorney General for approval as to legality pursuant to O.C.G.A. Section 33-2-9, is now on file in the

Administrative Procedure Division of the Office of Commissioner of Insurance, 612 West Tower, Floyd Building, Two Martin Luther King, Jr. Drive, Atlanta, Georgia 30334, and is hereby declared to be a public record as follows:

Proposed new Regulation Chapter 120-2-90 entitled "Standard Nonforfeiture And Valuation For Use In Determining Minimum Reserve Liabilities And Nonforfeiture Benefits Regulation": Docket Number I-06-R-5.

Interested persons may participate in the proposed rulemaking by submitting their written comments to **Fred Meyer, Administrative Procedure Division, Office of Commissioner of Insurance, 612 West Tower, Floyd Building, Two Martin Luther King, Jr. Drive, Atlanta, Georgia 30334. All comments must be received by the Administrative Procedure Division by 4:30 P.M. on Friday, December 8, 2006.** Interested persons may also participate in the proposed rulemaking by submitting oral comments at a hearing to be held at **10:00 A.M. on Monday, December 11, 2006, in the Hearing Room of the Office of Commissioner of Insurance, Seventh Floor, West Tower, Floyd Building, Two Martin Luther King, Jr. Drive, Atlanta, Georgia 30334.** Oral presentations at the hearing will be limited to five (5) minutes per person in order to afford all interested persons an opportunity to be heard. If you have a physical impairment and require assistance or have any questions regarding this notice, please contact Fred Meyer.

Based upon full consideration of all written and oral comments regarding the above matters, the Commissioner of Insurance may reject or adopt the proposed rules or may make changes to the proposed rules which may require another rulemaking hearing.

Given under my Hand and Official Seal this 3rd day of November, 2006.

JOHN W. OXENDINE
COMMISSIONER OF INSURANCE
STATE OF GEORGIA

Direct All Correspondence To:
Fred Meyer
Administrative Procedure Division
612 West Tower, Floyd Building
2 Martin Luther King, Jr. Drive
Atlanta, Georgia 30334
Telephone Number (404) 656-5875
TDD/TTY (404) 656-4031